SUGGESTED ADDITIONS AND AMENDMENTS TO THE
FINANCIAL RULES
OF THE EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

CERN/80 (Edited Version of Annex VII, Rev.1 to CERN/66) of March 5, 1954

The Financial Rules should be modified by the following additions:

Rule 3

(h) If a budgetary appropriation was voted by the Council without specification of its exact destination, no part of it will be expended unless the object of the expenditure has been submitted to the Director General for approval.

Rule 4

(a) ...In no case can a payment concerning the new financial year be charged to the previous one, and vice-versa.

Rule 5

(Insert between (d) and (e))

The Director General will limit or suspend expenditures foreseen under the budget if the financial situation so requires.
Rule 10

(a) (Insert between (iii) and (iv))

will regulate the use of property belonging to the Organization by private interest or of services provided by the Organization for private interests. Such arrangements may include payment in exchange for services rendered.

Rule 13

will become Rule 14.

Rule 13

Gifts entailing immediate or distant, direct or indirect financial obligations for the Organization can only be accepted with the authorization of the Council on the advice of the Finance Committee. Gifts not entailing financial obligations can be accepted by the Director General.

Monetary gifts will be entered as receipts upon arrival but will figure as pending in a special account until they are formally accepted by the Council on the advice of the Finance Committee.

Annex 19

Advise the Council on the acceptance of gifts which may entail financial obligations.

In order to simplify financial management it would be advisable to modify Rule 7 (Custody of Funds) in the following manner:

Rule 7

(a) remains unchanged.

(b) All monies received according to provisions of Rule 5 shall be paid into the Organization's account. Any withdrawal of funds or payment on behalf of the Organization shall be on the joint signatures of any two of the Director General and two other senior officers nominated by the Council for that purpose. The Director General and such officers may as required each authorize other officers as signatories for this purpose without affecting their individual responsibility. The Director General will prepare a list of signatories.

(c) Former para. (c) is superseded by the following:

Withdrawals from the working balance shall be made on the joint signatures of the Director General and two senior officers of the Organization.

(d) "subsidiary account" should be replaced by "Organization's account".