ORGANISATION EUROPÉENNE POUR LA RECHERCHE NUCLÉAIRE
CERN  EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

EIGHTY-EIGHTH SESSION OF THE COUNCIL

Geneva - 14 December 1989

RESOLUTION

THE COUNCIL,

Considering Article VII.1 of the CERN Convention concerning the annual contributions and Article 4 (5)(a) of the Financial Protocol annexed to the Convention concerning the payment of contributions,

Recognising

- the desirability of increasing the cash resources of the Organization in order to:
  - reduce bank loans at the beginning of the year, at least during the period of repayment of loans (1990 - 1993), and
  - increase the amounts available for deposits during the year with a view to increased income from interest;

Having regard to

- previous discussions concerning the early payment of Member States' contributions in the interests of the Organization;
- paragraph 7.4 of The Scientific Activities of CERN and Budget Estimates for the years 1990 - 1993 (Financial Plan) (CERN/SPC/577/Add. - CERN/FC/3239/Add.);
- the practice of the Organization;
Strongly recommends that:

1. the Member States pay their total contributions to the annual Budget of the Organization for 1990 in January of that year;

2. for Member States where the financial year differs from the calendar year, taking into consideration their particular internal requirements, payment be made during the first month of their national financial year;

3. every Member State consider advancing payment of its annual contribution to the CERN Budget for the financial years following the current financial year whenever possible.